

		VIRGINIA	UNITED STATES
	Jobs ¹ (FTE)	11,025	504,344
	Wages ²	\$434.83 M	\$25.44 B
	Taxes ³	\$157.73 M	\$10.27 B
	Economic Impact ⁴	\$1.20 B	\$80.25 B

ECONOMIC IMPACT IN THE STATE OF VIRGINIA

- There are an estimated **11,025 jobs** (FTE) in the State of Virginia supported by the toy industry.
- Jobs in the state account for **\$434.83 million** in wages.
- 97.7% of toy manufacturers, wholesalers, distributors in the United States are small businesses. In the State of Virginia **100.0% are small businesses**.
- Toy manufacturers, wholesalers, distributors and retailers account for an estimated 7,200 jobs (FTE) in Virginia. Of these, 37.6% (2,706 FTE) are employed by small businesses.

TOTAL ECONOMIC IMPACT IN THE UNITED STATES

- An estimated 3 billion, fun, safe and affordable toys are sold across the U.S. each year.
- From toy inventors and designers to store clerks in every state, the toy industry supports an estimated **504,344 U.S. jobs**. Of these, 40.1% (115,320 FTE) are employed by small businesses.
- Although the average retail price of a toy \$10.35⁵, the industry generates roughly **\$25 Billion** annually in retail toy sales.
- The toy industry's annual **TOTAL ECONOMIC IMPACT IN THE UNITED STATES IS \$80.25 billion**.

DOMESTIC VALUE OF TOYS

- Up to 80¢ of every toy retail dollar remains in the U.S.**
More than \$25 B is spent on toys in the U.S. each year – nearly a third of total global toy sales. Just under 80% of those retail dollars remain in the country as a result of U.S. domestic operations (e.g., production plus wholesale and retail).
- About 61¢ of every toy production dollar remains in the U.S.**
The most important aspects of creating a toy – research and development, design (including safety considerations), as well as some component manufacturing – occur domestically. On average, about 61% of the more than \$14.7 B that toy companies invest annually in production (e.g., salaries, benefits and material costs) remains in the U.S.

■ Up to 80¢ per retail dollar remains in the U.S.

■ About 61¢ per production dollar remains in the U.S.



BREAKDOWN BY CATEGORY	Jobs (FTE)	Wages	Economic Impact
Direct <i>Manufacturers, wholesalers, distributors and retailers of toys and similar children's products.</i>	7,200	\$200.68 M	\$503.94 M
Indirect <i>Suppliers of raw materials, components and services to "Direct" manufacturers, wholesalers, distributors and retailers.</i>	1,676	\$118.48 M	\$360.31 M
Induced <i>Local businesses that are supported by the re-spending of "Direct" and "Indirect" businesses (calculated using an input/output model of the United States)</i>	2,149	\$115.67 M	\$331.46 M
Total	11,025	\$434.83 M	\$1.20 B

Additional Information	<p>Edward Desmond Executive Vice President, External Affairs <i>The Toy Association</i></p> <p>E: edesmond@toyassociation.org T: (202) 459-0359</p>
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- ¹ Estimated Full Time Equivalent (FTE) jobs. In addition to direct employees of toy manufacturers, wholesalers and distributors, this figure also includes all retailers that sell toys as some component of its total product assortment. Toy-related retailer employment is calculated by multiplying total employees by the retailer's share of toy sales.
 - ² Wage data includes all income paid to workers by employers (e.g., cash wages along with health and life insurance payments, retirement payments and other non-cash compensation).
 - ³ "Taxes" includes business and employment taxes but does not include sales taxes paid on toys at retail by consumers. State and Federal taxes have been combined.
 - ⁴ "Economic Impact" is the value of production by industry in a given geographic area.
 - ⁵ Source: The NPD Group, Retail Sales Data, January 13, 2015 data release.